

Business Impact Estimate

Proposed ordinance's title/reference:

Ordinance #73-24 (RZN24-000006) AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, THAT AMENDS THE CITY OF CAPE CORAL, FLORIDA OFFICIAL ZONING DISTRICT MAP OF ALL PROPERTY WITHIN THE LIMITS OF THE CITY OF CAPE CORAL, BY REZONING PROPERTY DESCRIBED AS LOTS 51-78, BLOCK 2005, UNIT 35, CAPE CORAL SUBDIVISION, FROM SINGLE-FAMILY RESIDENTIAL (R1) TO COMMERCIAL CORRIDOR (CC) ZONE; property is located AT 503-659 NE 7TH PLACE; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The purpose of the ordinance is to rezone 10 sites from the R-1 to the CC District to bring all affected properties into consistency with the existing Pine Island Road District future land use classification.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Cape Coral, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

There will be no direct compliance costs borne by the owners of the properties proposed to be rezoned.

This ordinance will not result in any new fees that owners of the 10 sites being rezoned will be responsible for.

There will be no new fees or charges borne by property owners resulting from the approval of the rezoning request.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

This ordinance directly affects 10 property owners that are having their sites rezoned.

4. Additional information the governing body deems useful (if any):

Currently, owners of the 10 sites subject to this rezoning ordinance cannot receive development permits because the current zoning of these properties is not consistent with the future land use classification. The rezoning of these 10 sites will correct this inconsistency and will allow the City to issue development permits to these property owners in the future.